



PRESS RELEASE

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PSB INDUSTRIES

Packaging and specialty chemicals

PSB INDUSTRIES enters exclusive discussions to acquire TOPLINE PRODUCTS

The PSB INDUSTRIES board agreed to enter into exclusive discussions to acquire TOPLINE PRODUCTS (USA), world specialist in packaging solutions focused on cosmetics. In line with both parties, TOPLINE PRODUCTS should join the PSB INDUSTRIES group in January 2016.

Created in 1975 and based in New Jersey, the US company TOPLINE PRODUCTS has a wide expertise in packaging development, production and marketing which makes it a key player in packaging, accessories and full service (finished products) on the Luxury & Beauty market.

The perimeter for this transaction generates sales of around \$75 million with 500 people, 3 industrial facilities (US, Mexico, China), 4 strategic sales offices (New-York, Paris, Sao-Paulo and Shanghai) as well as specific subcontracting activities and full service.

For Olivier Salaun, Chairman and CEO of PSB INDUSTRIES: «This new acquisition project, in line with our Ambition 2020 plan, would enable PSB INDUSTRIES to reinforce its footprint in North America as well as enter Asia and South America. It should contribute to the profitable growth of PSB INDUSTRIES with additional capabilities, a new range of products and services while enabling the Group to continue enriching its customer portfolio with prestigious brands such as L'Oréal, P&G, Amway, Revlon, Mary Kay, Sisley, Burberry.»

For Charles Chang, CEO & founder of TOPLINE: «The PSB INDUSTRIES Group is the best partner for TOPLINE. I am delighted to see my teams integrate TEXEN as soon as possible in order to create more value and enhance the development of the Luxury & Beauty business unit in PSB INDUSTRIES which is significantly growing. I am really excited to see their contribution to the Ambition 2020 plan with complementary capabilities in the US, a plant in China and strategic activities in Asia, Europe and over the Americas.»