

**2014 Revenues : €262.0 Million**  
**Q4 : +9.2% (at cc/cp\*)**  
**Integration of C+N Packaging in the USA and in Poland**

€ millions	Q4 2014	Q4 2013	Δ % 3 mois	Q4 2014 at cc/cp*	Δ % at cc/cp*
<b>Beauty Packaging</b>	47 454	36 901	+28,6%	42 051	+14,0%
<b>Custom Packaging</b>	12 076	11 593	+4,2%	12 076	+4,2%
<b>Specialty Chemicals</b>	10 406	10 246	+1,6%	10 020	<2,2%>
<b>TOTAL</b>	<b>69 926</b>	<b>58 734</b>	<b>+19,1%</b>	<b>64 139</b>	<b>+9,2%</b>

€ millions	2014 12 months	2013 12 months	Δ % 12 months	2014 at cc/cp*	Δ % at cc/cp*
<b>Beauty Packaging</b>	170 501	166 554	+2,4%	166 021	<0,3%>
<b>Custom Packaging</b>	48 417	48 594	<0,4%>	48 417	<0,4%>
<b>Specialty Chemicals</b>	43 139	41 876	+3,0%	43 146	+3,0%
<b>TOTAL</b>	<b>261 968</b>	<b>256 985</b>	<b>+1,9%</b>	<b>257 497</b>	<b>+0,2%</b>

\* cc/cp : 2013 Constant Currency and Constant Perimeter

The 2014 consolidated revenues reached €262 million. As expected, the Q4 activity was very dynamic so that the annual revenues could achieve €257.5 million at constant rate and constant perimeter, or +0.2% compared with 2013.

The good dynamic the 3 business units recovered in the second quarter confirmed the strength of the activity :

- **Beauty Packaging**, strengthened with the strategic acquisition of C+N Packaging that generated €4.9 million for the Q4 revenues, confirmed its premium position over the worldwide Luxury & Beauty market and recorded several launches of leading products owing to its capacity for innovation.
- **Custom Packaging** benefited from the effects of actions undertaken for 18 months that allowed to confirm its leadership as custom thermoformed packaging over the French food market and to reinforce its developments in matter of Healthcare.
- **Specialty Chemicals** knew a strong level of activity in 2014 mainly due to a good activity over historical markets and to a non-recurring development over the sapphire market during the year.

For Oliver Salaun, President & CEO of PSB Industries :

*"2014 was the first year of the strategic Ambition 2020 plan, our Group began its transformation and improved its competitiveness through all its business lines. Our wide geographical spread, our dynamic business performance for H2 and the successful acquisition of C+N Packaging allowed us to achieve a further rise and to expect with confidence our future developments.*

*PSB Industries is an international and innovative Group that benefits from its customers' recurring confidence and a capacity to incorporate Benchmarked Companies. We are very well-positioned to pursue the implementation our strategic plan and to become the leading industrial partner over our key markets : Luxury & Beauty, Healthcare, Food & Distribution, Lighting & High-Tech Industries.*

***Next release : The results will be published on March 4th, 2015 and will confirm the Group's targeted operating margin around 8% as well as a solid financial structure.***

PSB Industries is an innovation-driven industrial group with leadership positions in packaging and specialty chemicals. The group reported consolidated revenues of €262 million in 2014 including over 60% from international sales. The group has production plants in France, the United States, Poland, Japan and Mexico.

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Find all the company's financial results at : [www.psbindus.com](http://www.psbindus.com) - [finance@psbindus.com](mailto:finance@psbindus.com)  
PSB is eligible for the French PEA – PME (share savings plan)