



PSB INDUSTRIES

PRESS RELEASE

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PSB Industries enters exclusive negotiations with a view to the acquisition of Qualipac and its subsidiaries

PSB Industries announces that it has entered exclusive negotiations with the Pochet family group with a view to acquiring its Qualipac plastic and metal packaging division.

Qualipac achieved worldwide revenue of the order of €239 million in 2019 and has more than 2,300 employees. The Group possesses internationally recognized expertise for the transformation and decoration of plastics, aluminium and Zamak as well as for trading in particular under its Priminter brand. Its complementary fields of know-how enable Qualipac to offer its numerous prestigious customers a broad range of products for the Perfumery, Makeup and Skincare market segments.

The envisaged transaction represents a major strategic move for the development and reinforcement of PSB Industries' Luxury & Beauty business unit.

The transaction will be presented on a consultative basis to the applicable employee representative bodies and then submitted for authorization by the competent competition authorities. The acquisition would be financed by PSB Industries' available cash and by use of credit facilities.

*Next date for your diary: publication of results for 2019 on **27 February 2020 after closure of the market**
Given the recent developments, the Group has deferred its SFAF financial analysts' meeting from 28 February 2020 to 29 April 2020*

PSB Industries is an innovative industrial group and market leader serving the Luxury & Beauty and Healthcare & Industry business segments; its mission is to design innovative and personalised solutions.

In 2019, the Group achieved revenues of €266 million, of which more than 50% internationally, with production facilities in France, Poland, the USA and Mexico.