2019 full-year revenues: €266 million
Declining sales for the Healthcare & Industry business unit

In 2019, PSB INDUSTRIES achieved total revenues of €266 million, a fall of -4.6% like-for-like for foreign exchange rates and scope of consolidation, confirming the **strong volatility of demand in the Group's principal markets**. The Group's activities experienced a positive foreign exchange impact of +€3.4 million mainly reflecting the increase in value of the US dollar and of the Mexican peso.

Detail of revenues by geographical zone

In millions of euro	2019	2018	Δ % 12 months	Δ % like for like[1]
Europe	197.3	206.4	- 4.4 %	- 4.3 %
Rest of the world	69.4	69.5	- 0.2%	- 4.9 %
PSB Industries Group[2]	**266.2**	**276.0**	**- 3.5 %**	**- 4.6 %**

(1) Like for like: assuming constant foreign exchange rates and scope of consolidation, i.e. application of the foreign exchange rates for 2018 to foreign subsidiaries' revenues for 2019 and scope of consolidation for 2019 applied to 2018 (discontinuance of the activity of a US site in 2018).
(2) After elimination of billings between different geographical zones.

In 2019, the Group lost commercial ground (-4.6% like-for-like) within a context of increased volatility for its major markets (cosmetics, aeronautics, healthcare, automotive) and reflecting a significant and henceforth structural evolution in its environment.

Luxury & Beauty: in 2019 Texen, the Group's Luxury and Beauty brand, achieved revenue of €183 million, down slightly by -1.5% in comparison with 2018 and -2.2% like-for-like. The year was impacted by a morose market environment for make-up, in particular in the USA, almost completely offset however by a bound in Texen's performance within the skincare segment. During 2019, Texen finalised its North American commercial reorganisation and now has the benefit of a structured product offering. During the period, the Group confirmed its approach of eco-design, its capacity for product innovation and the extreme technicity of its know-how: following the launch in 2018 of a 4.0 agile production line for mascara, in 2019 Texen launched a further 4.0 agile production line dedicated to make-up boxes and providing it with the ability to meet the market's requirements in terms both of lead times and of zero defects. Although the year was characterised by a smaller number of new market launches, Texen nevertheless supported several prestigious brands with launches such as the cap for Armani's Acqua di Gioia, the lid for Lancôme's Absolue or the compact for Clarins' Solaire Minéral.

Healthcare & Industry: in 2019, the Group's Plastibell brand achieved revenue of €84 million, down by -7.2% in comparison with 2018 and -9.1% like-for-like. In Europe, the level of activity was impacted by a depleted automotive market and by a slowdown in the final quarter both for ongoing and new project Healthcare business. In North America, the positive performance of aeronautics business did not suffice to compensate for the final termination of historical hygiene products. Within a difficult short-term context, Plastibell continues to deploy an offensive commercial approach to all its markets and has significant launches programmed starting in 2021.

Next date for your diary: publication of 2019 results on 27 February 2020 after closure of the market

PSB Industries is an innovative industrial group and market leader serving the Luxury & Beauty and Healthcare & Industry business segments; its mission is to design innovative and personalised solutions.
In 2019, the Group achieved revenues of €266 million, of which more than 50% internationally, with production facilities in France, Poland, the USA and Mexico.

Euronext Paris - Compartment C - ISIN FR0000060329 - Cac Small, Cac Mid & Small, All-Tradable Indices
Full financial results for the company are available at: www.psbindus.com - finance@psbindus.com
PSB INDUSTRIES is eligible for French PEA-PME savings accounts