

Ambition 2020: Second acquisition confirmed

In accordance with its Ambition 2020 strategic plan, PSB INDUSTRIES finalized definitive agreements today for the acquisition of PLASTIBELL, an international injection molding company active in the Healthcare and Industry markets.

PLASTIBELL is owned by Michel Maradan (founder), FCDE (Fonds de Consolidation et de Développement des Entreprises), and CM-CIC Investissement, and posted over €50 million in revenues in 2014. With its industrial facilities in three countries (4 in France, 1 in Mexico, 1 in Poland) and ISO7 cleanrooms in each country, PLASTIBELL has enjoyed strong growth in the Healthcare market and has the capacity to serve leading Healthcare and Industry clients in France and around the globe.

The PLASTIBELL acquisition, which is in line with PSB INDUSTRIES' Ambition 2020 strategic plan, will position the company as a major player in plastics for the Healthcare market and enable it to build on a history of success and expertise in high value-added growth markets. PLASTIBELL will also become the focal point for PSB INDUSTRIES's fourth business unit—Healthcare and Industry—which will represent revenues close to €100 million.

Olivier Salaun, President and CEO of PSB INDUSTRIES, said:

“PLASTIBELL is a business success story built on the same values as those that underpin PSB INDUSTRIES. We're extremely pleased at the prospect of building a benchmark industrial partnership in plastics for the Healthcare market! PLASTIBELL is a perfect complement to our TEXEN and CGL Pack brands, both in terms of customers and technologies, and will pave the way to new opportunities that will sustain profitable growth within the Group.”

Michel Maradan, PLASTIBELL founder and shareholder, said:

“This transaction is good news for both our customers and our collaborators, who will directly benefit from the combined strengths of our two groups. The PLASTIBELL team and production facilities will play an important role in helping achieve the Ambition 2020 plan, while at the same time continuing to provide service to all our customers.”

Amélie Brossier, board member of FCDE, PLASTIBELL shareholder, said:

“We're delighted to have helped PLASTIBELL turn around quickly and stake out a strong position on high value-added markets. The group is now ready to undertake a new phase in its development, drawing on its seasoned team, state-of-the-art facilities, and its strong international reach. PSB INDUSTRIES is the ideal partner for this new phase, which opens up new and exciting opportunities for the group.”

This acquisition will be debt financed through a syndicated loan recently concluded with PSB INDUSTRIES' banking partners.

PSB INDUSTRIES is an innovation-driven industrial group with leadership positions in packaging and specialty chemicals. The group reported consolidated revenues of €262 million in 2014, including over 60% from international sales. The group has production plants in France, the United States, Japan, Poland and Mexico.