

Exclusive negotiations with a view to the sale of the Healthcare & Industry plastic division

PSB Industries announces that it has entered into exclusive negotiations with Clayens NP group with a view to the sale of its plastics, Healthcare & Industry division (Plastibell), with the exception of one American and one French site.

The scope concerned achieved worldwide sales around € 60 million in 2019, and a negative operating result (EBIT) of - € 0.9 million. With 5 industrial sites in France, Mexico and Poland, and an R&D center in France, it employs nearly 700 people.

The planned transaction would constitute a new major strategic step in the redeployment and strengthening of PSB Industries around the Luxury & Beauty business which began in 2017.

This project would allow the divested activities to accelerate their development, and benefit from additional know-how within a renowned and dynamic international industrial Group.

The Clayens NP group (formerly Sintex NP) achieved sales of € 279 million in 2019. It employs 2,700 people in 17 industrial sites in France, Germany, Hungary, Poland, Slovakia, Morocco and Tunisia. It has been held since October 2019 by a pool of French investors, led by Siparex, and its management.

The transaction will be presented for consultation to the relevant employee representative bodies. This acquisition would be structured with a part paid in cash and a part settled in securities, allowing PSB Industries to remain a partner, while having additional resources at the service of the worldwide development of the Luxury & Beauty business.

Next date for your diary: publication of revenues for the 3rd quarter of 2020 on 5 November 2020

PSB Industries is an innovative industrial group and market leader serving the Luxury & Beauty and Healthcare & Industry business segments; its mission is to transform material into experience. In 2019, the Group achieved revenues of €266 million, of which more than 50% internationally, with production facilities in France, Poland, the USA and Mexico.

