

Confirmed disposal of the Health & Industry business unit

The PSB Industries Group confirms the disposal of its Healthcare & Industry business unit (Plastibell), with the exception of one healthcare plant in Normandy (France) and the American multi-purpose plant in Boston (Health, Industry and Luxury), to Clayens NP group, with which it has been in exclusive negotiations since 11 September 2020.

This divestiture finalizes the PSB Industries group's refocusing and simplification of its business portfolio to concentrate on developing its know-how around its Luxury & Beauty activities.

The perimeter in question consists of 5 industrial sites in France, Mexico and Poland, along with an R&D center in France, representing a global turnover of around €60M in 2019 and employing nearly 700 people.

In 2019, the Clayens NP Group, which specializes in metalloplastic and electronic processing, achieved a turnover of €279M. It employs 2700 members of staff on 17 industrial sites in France, Germany, Hungary, Poland, Slovakia, Morocco, and Tunisia.

Payment for this divestiture is part cash (a 14-million-euro reduction in the PSB Industries group's net financial debt) and part securities, with Xtech Invest (the controlling holding company of Clayens NP) taking shares of almost 9%, allowing the two groups to become partners.

The PSB Industries group has also announced the disposal of its healthcare site in Normandy (France) to the French group MIP Medical. This site has a turnover of approximately 4 million euros and employs 25 members of staff.

The divested entities will no longer be consolidated in the PSB Industries group's accounts as of 1 January 2021.

PSB Industries is an innovative Industrial Group and a market leader in the Luxury & Beauty and Health & Industry business areas. Its mission is to transform materials into experiences.

In 2019, the Group achieved a turnover of 266 million euros, of which over 50% was generated internationally, with production facilities in France, Poland, the United States and Mexico.

